

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, January 25th 2019

Current Report No. 6/2019

Warsaw, January 25th 2019

President of URE's decision on Retail Tariff of PGNiG Obrót Detaliczny

Current Report No. 6/2019

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG", "Company") hereby reports that the Company obtained an information about the approval of PGNiG Obrót Detaliczny Gas Fuel Trading Tariff No. 7 ("Retail Tariff") by the decision of the President of the Energy Regulatory Office ("President of URE's") dated 25th January 2019.

The average increase of gas fuel price in the new Retail Tariff relative to the previous PGNiG Obrót Detaliczny retail tariff for all tariff groups amounts to 2.5%. Subscription fees in groups 2.2 and 3.6 has been adjusted by -1.3% and 0.3% respectively, while in the rest of groups they remain unchanged. Moreover in the Retail Tariff new tariff groups dedicated to gas fuel customers using the pre-paid metering system were introduced. The Retail Tariff applies only to household clients.

In accordance with Energy Law Act, PGNiG Obrót Detaliczny should introduce to act the Retail Tariff not earlier than after 14 days nor later than on the 45th day from the date of publication by the President of URE's.

Pursuant to the decision of the President of the URE's, the Retail Tariff will be in force until December 31st, 2019.

Detailed information on the approved tariff is available on www.ure.gov.pl and in Biuletyn Branżowy URE – Paliwa gazowe.